

# **SOLUTION BRIEF**

# **Redpoint Automated Machine Learning**

Humanizing analytics and putting the power of AI into the hands of marketers

### **Simplified Analytics for Marketers**

Today's digitally connected consumers rapidly change their online behaviors and interactions. Brands need to adapt dynamically to these behaviors and deliver personalization at scale. In fact, organizations that leverage customer behavioral insights outperform their peers by 85% in sales growth and 25% in gross margin, according to a Gallup Behavioral Economics study<sup>1</sup>.

Further, in a recent HBR study, 70% of respondents cite data analytics as the most critical technology to enable personalization<sup>2</sup>.

Redpoint Automated Machine Learning (AML) humanizes access to advanced analytics for marketers. It provides all the analytical capabilities marketers need and delivers advanced analytical and modeling tools for data scientists. Redpoint AML includes a library of fully-configurable models that allows users to get up and running quickly with automated and guided personalization. With Redpoint AML, marketers use models built on their customers' data to automatically recommend the next-best action at each stage of the customer journey based on business goals.



A dashboard to view all models created including model type, date, fitness and solutions, APIs and more.

## **Optimize Model Results**

Redpoint AML leverages evolutionary modeling tactics to train, optimize and automatically update fleets of models tuned to business objectives such as acquisition, cross-sell or retention. The optimization capability provides a modeling environment with variation capabilities to alter model type and parameters, fitness functions to assess models and an efficient search mechanism to automatically select the best model. Redpoint AML's flexible modeling options include a variety of ways to segment, predict and optimize:

- **Classification:** Descriptive and predictive modeling techniques to assign people to categories that may represent, for example, high-value purchasers, churners, or early adopters.
- Regression: Models used for estimating the relationships between variables to predict customer responses based on changes in customer preferences, response to new products, or links between demographics and customer buying habits and intent.
- Clustering: Models to automatically discover groupings and assign people to them, for intelligent "look-alike" marketing, segmentation and accurate preference analysis.

Model Name ABC 00100C - Model v.	2 0			RUN TRAINING
<ul> <li>Model Settings</li> <li>Schema Definition</li> </ul>	Run Model & Settings			
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Marketers can automate timing and deployment of advanced analytics models for fine-tuned targeting.

#### **Personalize Customer Journeys**

Redpoint AML enables transparency for marketers and data scientists to align business objectives with advanced analytic models, leveraging predictive analytics to deliver dynamic customer journeys, that stay in sync with each customer through:

- Next-best action predictions: Automatically score customers and automate segmentation to determine what content should be delivered to an audience and to choose when, where and how to present it.
- **Product recommendations:** Combine customer input, product configuration and machine learning to create timely and relevant product recommendations in digital and in-store channels.
- Journey optimization: Predict and automate the most precise guided customer journeys to maximize conversions and purchases.

#### **Business Value Delivered**

Redpoint AML delivers superior business benefits including increases in revenue, lower interaction costs, better utilization of scarce data scientists and marketing resources and increased customer loyalty. Specifically:

- Reduced operational expense and increased productivity: Marketers can more easily access data and models to optimize journeys. Data scientists spend less time managing data and more time doing analyses
- Increased personalization and relevancy at scale: Combine personalization with real-time capabilities to increase revenue by delivering messages and offers in the cadence and context of the customer journey. More relevant messages lead to less customer fatigue, friction and lower interaction costs.
- Increased customer lifetime value and revenue: The robust path-to-purchase model scores each customer on his/her purchase journey, which lowers the cost of both acquiring new customers and retaining existing loyal ones.



Evaluate all customers continuously leveraging cutomer journey optimization strategies

1) Gallup: Maximizing the Emotional Economy

2) HBR Analytic Services: The Age of Personalization: Crafting a Finer Edge

#### About Redpoint Global

With Redpoint's software platform, innovative companies are transforming their customer experiences across the enterprise and driving higher revenue. Redpoint's solutions provide a remarkably unified, single point of control where all customer data is connected and every customer touchpoint intelligently orchestrated. Delivering more engaging customer experiences, highly personalized moments, relevant next-best actions and tangible ROI—this is how leading marketers lead markets. To learn more, visit **redpointglobal.com...** 



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